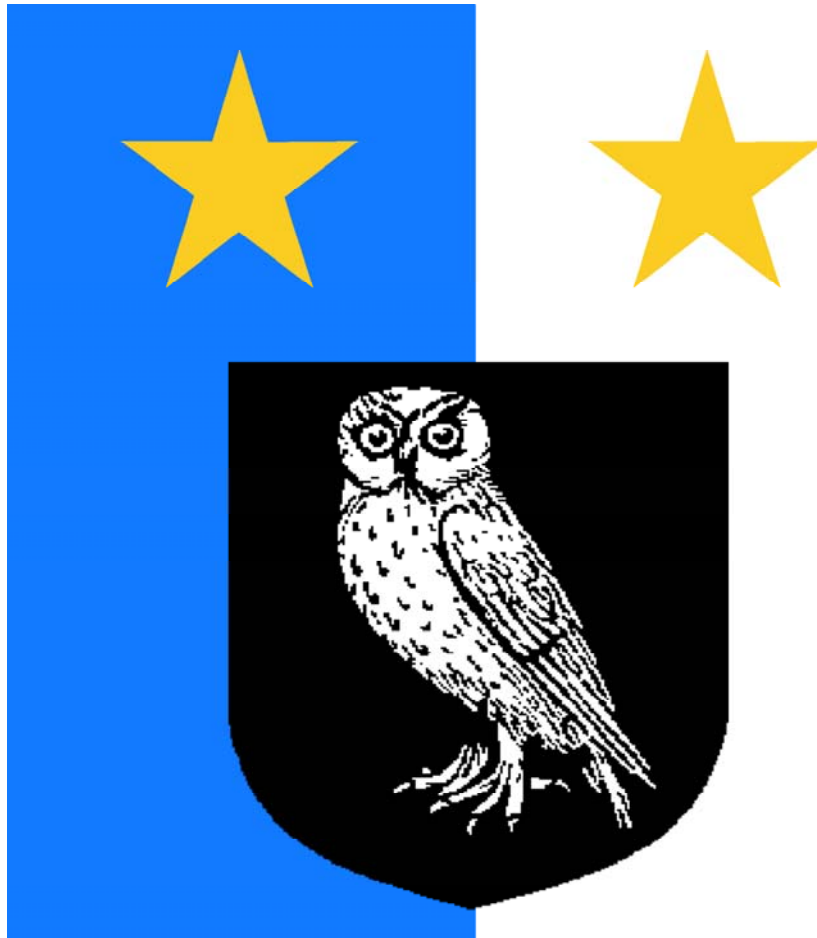


# Confederation of Democratic Simulators



## Financial Reports For the Month of May 2008

1. Balance Sheet
2. Statement of US Dollar Account
3. Income/Expense Report for Month and Year-To-Date

**This document is a compilation of the actual historical reports for the month indicated. They were not originally presented in this format.**

Confederation of Democratic Sims  
 Balance Sheet As at 05/31/2008 (Revalue Rate: 277.0000000) - Balance Sheet

ASSETS

Current Assets		
Treasurer Avatar L\$ Account	1599704	
Treasurer Avatar US\$ Account	16731	
Total Cash		1616435
Total Current Assets		1616435

Fixed Assets		
Building		69632
Software		55000
Land Purchased from 3rd Party	325000	
Land Purchased from Lindens	735435	
Land Sold in L\$	-1659894	
Land Sold in US\$	-288903	
Realized Gain On Land Sales	888362	
Total Land Asset		0
Total Fixed Assets		124632

Other Assets		
Total Other Assets		0

TOTAL ASSETS		1741067
	=====	

LIABILITIES

Current Liabilities		
Bonds Total Outstanding		0
Total Short Term Loans CN Project		0
Total Prepaid Monthly Fees		0
Total Current Liabilities		0

Long Term liabilities		
Escrow Funds Eldrich Financial	20000	
Escrow Funds on Deposit		20000
Total Long Term liabilities		20000

TOTAL LIABILITIES		20000
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EQUITY

Capital Fund		
Capital Fund		0

Retained Earnings		
Retained Earnings - Previous Year		1026355
Current Earnings		665768
Total Retained Earnings		1692123

UNREALIZED GAIN/LOSS ON REVALUATION		28944
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TOTAL EQUITY		1721067
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LIABILITIES AND EQUITY		1741067
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Linden Lab

# Statement

secondlife.com  
Linden Research, Inc.  
Dept. 34108  
PO Box 39000  
San Francisco, CA 94111  
USA  
VAT Registration ID: EU826011179

**Issue Date** 2008-09-12  
**Statement #** S-Rudeen-Edo-2008-05  
**Statement Period** 1 May 2008 - 31 May 2008

**Bill To:**  
New York, NY 10011  
United States

Summary	Amount (USD)
Starting Balance	(\$43.59)
Recurring Island Fees	\$685.00
Payment for LindeX Transaction	(\$701.82)
Ending Balance	(\$60.41)

Date	Detail	Type	Amount (USD)	Balance (USD)
2008-05-05 05:57:51	Starting Balance	Start		(\$43.59)
2008-05-05 05:57:51	Payment for LindeX Transaction	Payment	(\$701.82)	(\$745.41)
2008-05-17 22:02:23	Private Island Fee (Colonia Nova): \$195.00	Recurring Island Fees	\$195.00	(\$550.41)
2008-05-21 22:04:28	Private Island Fee (Neufreistadt): \$195.00	Recurring Island Fees	\$195.00	(\$355.41)
2008-05-22 22:04:16	Private Island Fee (Alpine Meadow): \$295.00	Recurring Island Fees	\$295.00	(\$60.41)
2008-05-22 22:04:16	Ending Balance	End		(\$60.41)

Confederation of Democratic Sims  
 Comparative Income Statement - This Month Actual and Budget

REVENUE	05/01/2008 to 05/31/2008	01/01/2008 to 05/31/2008
Land and Property Revenue		
Land Tier Revenues	275303	1458111
Land Sales Revenues	6785	165588
Total Property Revenues	282088	1623699
Other Revenue		
Miscellaneous Revenues	1	27071
Total Other Revenue	1	27071
TOTAL REVENUE	282089	1650770
EXPENSE		
Cost of Goods Sold		
Total Cost of Goods Sold	0	0
General & Administrative Expenses		
Linden Land Tier Payment	189745	948725
Advertising & Promotions	0	5000
Currency Conversion Charges	5595	31035
Miscellaneous	0	240
Realized Exchange Gain/Loss	1	2
Total General & Admin. Expenses	195341	985002
TOTAL EXPENSE	195341	985002
NET INCOME	86748	665768

Generated On: 06/19/2008