

Confederation of Democratic Simulators



Financial Reports For the Month of November 2011

1. Balance Sheet
2. Statement of US Dollar Account
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4. Statement of Program Expenses and Report Notes
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Confederation of Democratic Simulators
Balance Sheet As of 11/30/2011 (Revalue Rate: 250.000000)

ASSETS		
Current Assets		
Treasurer Avatar L\$ Account	939,482	
Treasurer Avatar US\$ Account	315,115	
Reserves Avatar L\$ Account	2,485,255	
Total Current Assets		3,739,852
Fixed Assets		
Building		90,535
Software		56,394
Land Purchases	1,336,530	
Land Sales	(3,087,701)	
Realized Gain on Land Sales	1,751,171	
Total Land Asset		-
Total Fixed Assets		146,929
Other Assets		
		-
Total Other Assets		-
Adjusting Entry		32
TOTAL ASSETS		<u>3,886,813</u>
LIABILITIES		
TOTAL LIABILITIES		<u>-</u>
EQUITY		
Retained Earnings		
Retained Earnings - Previous Year		3,543,574
Current Earnings		388,788
Unrealized Gain/Loss on Revaluation		(45,549)
Total Retained Earnings		<u>3,886,813</u>
TOTAL EQUITY		<u>3,886,813</u>

Statement

Issue Date 2011-12-03

Statement # S-rudeen-edo-2011-11

Statement Period 1 Nov 2011 - 30 Nov 2011

secondlife.com
Linden Research, Inc.
Dept. 34108
PO Box 39000
San Francisco, CA 94111
USA
VAT Registration ID: EU826011179

Bill To:

NEW YORK, NY 10003

United States

Summary Amount (USD)

Starting Balance (1293.28)

Homestead Island Recurring Fee (Pre 2009/07/01) 95.00

Recurring Island Fees 980.00

Payment for LindeX Transaction (1042.18)

Ending Balance (1260.46)

Date	Detail	Type	Amount (USD)	Balance (USD)
2011-11-01 04:01:42	Starting Balance Start (1293.28)			
2011-11-01 04:01:42	Payment for LindeX Transaction	Payment	(19.30)	(1312.58)
2011-11-01 04:02:19	Payment for LindeX Transaction	Payment	(11.58)	(1324.16)
2011-11-01 04:02:32	Payment for LindeX Transaction	Payment	(23.16)	(1347.32)
2011-11-01 04:02:41	Payment for LindeX Transaction	Payment	(7.72)	(1355.04)
2011-11-01 04:03:15	Payment for LindeX Transaction	Payment	(19.30)	(1374.34)
2011-11-01 04:03:27	Payment for LindeX Transaction	Payment	(9.36)	(1383.70)
2011-11-01 04:03:51	Payment for LindeX Transaction	Payment	(48.25)	(1431.95)
2011-11-01 04:04:04	Payment for LindeX Transaction	Payment	(3.86)	(1435.81)
2011-11-01 04:04:05	Payment for LindeX Transaction	Payment	(7.72)	(1443.53)
2011-11-01 04:04:09	Payment for LindeX Transaction	Payment	(7.72)	(1451.25)
2011-11-01 04:04:10	Payment for LindeX Transaction	Payment	(7.72)	(1458.97)
2011-11-01 04:04:16	Payment for LindeX Transaction	Payment	(38.60)	(1497.57)
2011-11-01 04:04:28	Payment for LindeX Transaction	Payment	(96.11)	(1593.68)
2011-11-01 04:04:30	Payment for LindeX Transaction	Payment	(96.46)	(1690.14)
2011-11-01 04:04:54	Payment for LindeX Transaction	Payment	(7.72)	(1697.86)
2011-11-01 04:05:03	Payment for LindeX Transaction	Payment	(7.72)	(1705.58)
2011-11-01 04:05:20	Payment for LindeX Transaction	Payment	(9.65)	(1715.23)
2011-11-01 04:05:37	Payment for LindeX Transaction	Payment	(38.60)	(1753.83)
2011-11-01 04:05:43	Payment for LindeX Transaction	Payment	(19.30)	(1773.13)
2011-11-01 04:05:49	Payment for LindeX Transaction	Payment	(7.72)	(1780.85)
2011-11-01 04:06:06	Payment for LindeX Transaction	Payment	(2.12)	(1782.97)
2011-11-01 04:06:28	Payment for LindeX Transaction	Payment	(57.90)	(1840.87)
2011-11-01 04:07:30	Payment for LindeX Transaction	Payment	(23.16)	(1864.03)
2011-11-01 04:08:09	Payment for LindeX Transaction	Payment	(38.60)	(1902.63)
2011-11-01 04:08:17	Payment for LindeX Transaction	Payment	(38.60)	(1941.23)
2011-11-01 04:08:24	Payment for LindeX Transaction	Payment	(7.72)	(1948.95)
2011-11-01 04:08:33	Payment for LindeX Transaction	Payment	(38.60)	(1987.55)
2011-11-01 04:08:43	Payment for LindeX Transaction	Payment	(9.65)	(1997.20)
2011-11-01 04:09:14	Payment for LindeX Transaction	Payment	(19.30)	(2016.50)
2011-11-01 04:09:26	Payment for LindeX Transaction	Payment	(23.16)	(2039.66)
2011-11-01 04:09:38	Payment for LindeX Transaction	Payment	(3.86)	(2043.52)
2011-11-01 04:09:38	Payment for LindeX Transaction	Payment	(77.20)	(2120.72)
2011-11-01 04:09:57	Payment for LindeX Transaction	Payment	(7.72)	(2128.44)
2011-11-01 04:10:04	Payment for LindeX Transaction	Payment	(7.72)	(2136.16)

Date	Detail	Type	Amount (USD)	Balance (USD)
2011-11-01 04:10:24	Payment for LindeX Transaction	Payment	(19.30)	(2155.46)
2011-11-01 04:10:28	Payment for LindeX Transaction	Payment	(23.16)	(2178.62)
2011-11-01 04:10:29	Payment for LindeX Transaction	Payment	(9.65)	(2188.27)
2011-11-01 04:10:42	Payment for LindeX Transaction	Payment	(9.26)	(2197.53)
2011-11-01 04:10:46	Payment for LindeX Transaction	Payment	(115.80)	(2313.33)
2011-11-01 04:10:49	Payment for LindeX Transaction	Payment	(7.72)	(2321.05)
2011-11-01 04:11:05	Payment for LindeX Transaction	Payment	(2.12)	(2323.17)
2011-11-01 04:11:19	Payment for LindeX Transaction	Payment	(12.29)	(2335.46)
2011-11-14 22:18:47	Homestead Island Recurring Fee (Pre 2009/07/01) (Monastery): \$95.00		95.00	(2240.46)
2011-11-17 22:32:14	Recurring Island Fees (Colonia Nova): \$195.00		195.00	(2045.46)
2011-11-21 22:11:21	Recurring Island Fees (Neufreistadt): \$195.00		195.00	(1850.46)
2011-11-22 22:24:00	Recurring Island Fees (Alpine Meadow): \$295.00		295.00	(1555.46)
2011-11-27 22:03:13	Recurring Island Fees (Locus Amoenus): \$295.00		295.00	(1260.46)
2011-11-27 22:03:13	Ending Balance	End		(1260.46)

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Confederation of Democratic Simulators
Comparative Income Statement - Year to Date Income and Expenses

	11/01/2011 to 11/30/2011	01/01/2011 to 11/30/2011	Year-to-date US\$
REVENUE			
Land and Property Revenue			
Land Tier Revenues Core	349,044	3,566,416	14,191.89
Land Sales Revenues	<u>18,523</u>	<u>223,046</u>	<u>888.27</u>
Total Property Revenues	L\$ 367,567	L\$ 3,789,462	\$ 15,080.16
Other Revenue			
CDS Tip Jar Receipts	20	4,416	
Miscellaneous Revenues	<u>250</u>	<u>1,900</u>	
Total Other Revenue	L\$ 270	L\$ 6,316	\$ 25.22
TOTAL REVENUE	<u>L\$ 367,837</u>	<u>L\$ 3,795,778</u>	<u>\$ 15,105.38</u>
EXPENSE			
General & Administrative Expenses			
Linden Land Tier Payment Core	268,750	2,971,667	11,829.30
Events Expenses	-	107,800	430.17
Professional Fees	13,900	166,560	663.23
Web Hosting Fees	2,820	31,020	123.49
Currency Conversion Charges	9,455	118,446	471.71
Miscellaneous	275	6,016	23.93
Advertising/Marketing	390	16,860	67.44
Unrealized Gain/Loss Reevaluation	<u>-</u>	<u>45,549</u>	<u>179.58</u>
Total General & Administrative Expenses	L\$ 295,590	L\$ 3,463,918	\$ 13,788.85
TOTAL EXPENSE	<u>L\$ 295,590</u>	<u>L\$ 3,463,918</u>	<u>\$ 13,788.85</u>
NET INCOME	<u>L\$ 72,247</u>	<u>L\$ 331,860</u>	<u>\$ 1,316.53</u>

Confederation of Democratic Simulators Payment Requests

Date	Description	Requested Amount	Requesting Official	Payment Made
28-Nov-2011	Guillaume Mistwalker	\$1,000.00	Sudane	28-Nov-2011
28-Nov-2011	Aliasi Stonebender monthly pay	\$2,500.00	Sudane	28-Nov-2011
28-Nov-2011	Sudane Erato monthly pay	\$2,600.00	Sudane	28-Nov-2011
28-Nov-2011	Trebor Warclife -- Commerce Coordinator/Asst. Treasurer	\$2,600.00	Sudane	28-Nov-2011
28-Nov-2011	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820.00	Sudane	28-Nov-2011

Balance Sheet Explanation

Welcome to November's explanatory letter. In the accounting world you have a calendar year and a fiscal year. The calendar year starts on January 1st and ends on December 31st. The fiscal year also known as the financial year or budget year, is a period used for calculating annual financial statements in businesses and other organizations. Previously our fiscal year was the same as our calendar year. I have changed our fiscal year to run from December 1st to November 30th. This coincides with the CDS budgets and will allow a more accurate comparison.

There is one point of interest in this month's balance sheet statement. We have an increase of the balance sheet from L\$ 3,814,566 in October to L\$ 3,886,813 in November. This is a result of our net income of L\$72,247 for the month of November.

Comparative Income Statement Explanation

For the month of November the amount of tier collected was L\$ 349,044 or US\$ 1,396.18. Land sales revenues were L\$ 18,523 or US\$ 74.09 and the other revenue was L\$ 270 or US\$ 1.08. So the total revenue for the CDS for the month of November was L\$ 367,837 or US\$ 1,471.35.

Linden Land Tier Payment Core remains the same at L\$ 268,750 or US\$ 1,075.00. We had no Events Expenses for November. Our Professional Fees were L\$ 13,900 or US\$ 55.60 and our Web Hosting Fees remained constant at L\$ 2,820 or US\$ 11.28. Our Currency Conversion Charges for the month of November were L\$ 9,455 or US\$ 37.82 and Miscellaneous and Advertising/Marketing Expenses were a combined total of L\$ 665 or US\$ 2.66. So the total expenses for the CDS for the month of November was L\$ 295,590 or US\$ 1,182.36. Our net profit for the month of November, the difference between what we spent and what we made, was L\$ 72,247 or US\$ 288.99.

I have closed the books for fiscal year 2011 on November 30th. The third column in the Comparative Income Statement is the US\$ year-to-date, January 1st to November 30th