

Confederation of Democratic Simulators



Financial Reports For the Month of December 2011

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Confederation of Democratic Simulators
Balance Sheet As of 12/31/2011 (Revalue Rate: 249.000000)

ASSETS		
Current Assets		
Treasurer Avatar L\$ Account	942,319	
Treasurer Avatar US\$ Account	317,642	
Reserves Avatar L\$ Account	2,485,255	
Total Current Assets		3,745,216
Fixed Assets		
Building		90,535
Software		56,394
Land Purchases	1,336,530	
Land Sales	(3,096,469)	
Realized Gain on Land Sales	1,759,939	
Total Land Asset		-
Total Fixed Assets		146,929
TOTAL ASSETS		<u>3,892,145</u>
EQUITY		
Retained Earnings		
Retained Earnings - Previous Year		3,875,434
Current Earnings		5,414
Capital		<u>11,297</u>
Total Retained Earnings		3,892,145
TOTAL EQUITY		<u><u>3,892,145</u></u>

Statement

Issue Date 2012-01-02

Statement # S-rudeen-edo-2011-12

Statement Period 1 Dec 2011 - 31 Dec 2011

Secondlife.com
Linden Research, Inc.
Dept. 34108
PO Box 39000
San Francisco, CA 94111
USA
VAT Registration ID: EU826011179

Bill To:

NEW YORK, NY 10003
United States

Summary Amount (USD)

Starting Balance (1260.46)
Homestead Island Recurring Fee (Pre 2009/07/01) 95.00
Recurring Island Fees 980.00
Payment for LindeX Transaction (1085.15)
Ending Balance (1270.61)

Date	Detail	Type	Amount (USD)	Balance (USD)
2011-12-02 03:50:40	Starting Balance Start (1260.46)			
2011-12-02 03:50:40	Payment for LindeX Transaction	Payment	(77.51)	(1337.97)
2011-12-02 03:50:45	Payment for LindeX Transaction	Payment	(9.69)	(1347.66)
2011-12-02 03:50:52	Payment for LindeX Transaction	Payment	(13.57)	(1361.23)
2011-12-02 03:51:12	Payment for LindeX Transaction	Payment	(11.24)	(1372.47)
2011-12-02 03:51:15	Payment for LindeX Transaction	Payment	(7.75)	(1380.22)
2011-12-02 03:51:17	Payment for LindeX Transaction	Payment	(7.75)	(1387.97)
2011-12-02 03:51:20	Payment for LindeX Transaction	Payment	(7.75)	(1395.72)
2011-12-02 03:51:36	Payment for LindeX Transaction	Payment	(13.57)	(1409.29)
2011-12-02 03:51:38	Payment for LindeX Transaction	Payment	(7.75)	(1417.04)
2011-12-02 03:51:49	Payment for LindeX Transaction	Payment	(77.51)	(1494.55)
2011-12-02 03:51:51	Payment for LindeX Transaction	Payment	(11.63)	(1506.18)
2011-12-02 03:52:09	Payment for LindeX Transaction	Payment	(9.69)	(1515.87)
2011-12-02 03:52:22	Payment for LindeX Transaction	Payment	(7.75)	(1523.62)
2011-12-02 03:52:48	Payment for LindeX Transaction	Payment	(77.51)	(1601.13)
2011-12-02 03:52:51	Payment for LindeX Transaction	Payment	(19.01)	(1620.14)
2011-12-02 03:52:59	Payment for LindeX Transaction	Payment	(4.65)	(1624.79)
2011-12-02 03:53:01	Payment for LindeX Transaction	Payment	(19.38)	(1644.17)
2011-12-02 03:53:33	Payment for LindeX Transaction	Payment	(9.69)	(1653.86)
2011-12-02 03:53:43	Payment for LindeX Transaction	Payment	(9.69)	(1663.55)
2011-12-02 03:53:43	Payment for LindeX Transaction	Payment	(77.51)	(1741.06)
2011-12-02 03:53:47	Payment for LindeX Transaction	Payment	(18.26)	(1759.32)
2011-12-02 03:53:53	Payment for LindeX Transaction	Payment	(7.75)	(1767.07)
2011-12-02 03:53:54	Payment for LindeX Transaction	Payment	(193.77)	(1960.84)
2011-12-02 03:54:00	Payment for LindeX Transaction	Payment	(46.50)	(2007.34)
2011-12-02 03:54:04	Payment for LindeX Transaction	Payment	(77.51)	(2084.85)
2011-12-02 03:54:33	Payment for LindeX Transaction	Payment	(96.50)	(2181.35)
2011-12-02 03:54:36	Payment for LindeX Transaction	Payment	(3.88)	(2185.23)
2011-12-02 03:54:43	Payment for LindeX Transaction	Payment	(11.63)	(2196.86)

Date	Detail	Type	Amount (USD)	Balance (USD)
2011-12-02 03:54:55	Payment for LindeX Transaction	Payment	(23.26)	(2220.12)
2011-12-02 03:55:05	Payment for LindeX Transaction	Payment	(19.38)	(2239.50)
2011-12-02 03:55:28	Payment for LindeX Transaction	Payment	(2.12)	(2241.62)
2011-12-02 03:55:38	Payment for LindeX Transaction	Payment	(2.12)	(2243.74)
2011-12-02 03:55:38	Payment for LindeX Transaction	Payment	(50.38)	(2294.12)
2011-12-02 03:55:41	Payment for LindeX Transaction	Payment	(29.07)	(2323.19)
2011-12-02 03:55:42	Payment for LindeX Transaction	Payment	(2.12)	(2325.31)
2011-12-02 03:55:49	Payment for LindeX Transaction	Payment	(11.63)	(2336.94)
2011-12-02 03:55:51	Payment for LindeX Transaction	Payment	(6.85)	(2343.79)
2011-12-02 03:55:59	Payment for LindeX Transaction	Payment	(1.82)	(2345.61)
2011-12-14 22:55:40	Homestead Island Recurring Fee (Pre 2009/07/01) (Monastery): \$95.00		95.00	(2250.61)
2011-12-17 22:15:46	Recurring Island Fees (Colonia Nova): \$195.00		195.00	(2055.61)
2011-12-21 22:28:07	Recurring Island Fees (Neufreistadt): \$195.00		195.00	(1860.61)
2011-12-22 22:26:03	Recurring Island Fees (Alpine Meadow): \$295.00		295.00	(1565.61)
2011-12-27 22:10:53	Recurring Island Fees (Locus Amoenus): \$295.00		295.00	(1270.61)
2011-12-27 22:10:53	Ending Balance	End		(1270.61)

Confederation of Democratic Simulators
Comparative Income Statement - Year to Date Income and Expenses

12/01/2011 to 12/31/2011 12/01/2011 to 12/31/2011

REVENUE		
Land and Property Revenue		
Land Tier Revenues Core	286,731	286,731
Land Sales Revenues	8,768	8,768
Total Property Revenues	295,499	295,499
Other Revenue		
CDS Tip Jar Receipts	1,078	1,078
Miscellaneous Revenues	200	200
Total Other Revenue	1,278	1,278
TOTAL REVENUE	296,777	296,777
General & Administrative Expenses		
Linden Land Tier Payment Core	267,675	267,675
Events Expenses	5,000	5,000
Professional Fees	5,500	5,500
Web Hosting Fees	2,820	2,820
Currency Conversion Charges	9,798	9,798
Miscellaneous	210	210
Advertising/Marketing	360	360
Total General & Administrative Expenses	291,363	291,363
TOTAL EXPENSE	291,363	291,363
NET INCOME	5,414	5,414

**Confederation of Democratic Simulators
Payment Requests**

Date	Description	Requested Amount	Requesting Official	Payment Made
15-Dec-2011	Reimbursement, Callipygian Christensen DJ Inaugural Ball Dec 10	\$5,000.00	Tor	28-Dec-2011
26-Dec-2011	Sudane Erato monthly pay	\$2,000.00	Trebor	28-Dec-2011
26-Dec-2011	Tor Karlsvalt monthly pay	\$1,500.00	Trebor	28-Dec-2011
26-Dec-2011	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820.00	Trebor	28-Dec-2011
26-Dec-2011	Aliasi Stonebender monthly pay	\$1,000.00	Trebor	28-Dec-2011
26-Dec-2011	Pip Torok monthly pay	\$1,000.00	Trebor	28-Dec-2011

Balance Sheet Explanation

Welcome to December's explanatory letter. This is the first month of our new fiscal year which was explained in November's Explanation Letter.

Under Equity we have **Current Year Earnings** which is our net profit or loss year-to-date. **Retained Earnings** is the net profit from the previous years of the CDS and **Capital** is the CDS owner's equity. Remember the accounting equation "Assets = Liabilities + Equity." The CDS has no liabilities so our Equity account **Capital** is the difference between Total Assets and the combination of **Current Year Earnings** and **Retained Earnings**. $(3,892,145) - (5,414 + 3,875,434) = \text{L\$ } 11,297$.

Comparative Income Statement Explanation

For the month of December the amount of tier collected was L\$ 286,731 or US\$ 1,151.53. Land Sales was L\$ 8,768 or US\$ 35.21 and the other revenue was L\$ 1,278 or US\$ 5.13. So the total revenue for the CDS for the month of December was L\$ 296,777 or US\$ 1,191.88.

Linden Land Tier Expense changed to L\$ 267,675 or US\$ 1,075.00. The slight change was due to the exchange rate of US\$1/L\$249. Our Currency Conversion Expense was L\$ 9,798 or US\$ 39.35. The entertainment for the CDS Inauguration Ball, Events Expense, was L\$ 5,000 or US\$ 20.08. Our Salary Expense was L\$ 5,500 or US\$ 22.09 and our Web Hosting Expense remained constant at L\$ 2,820 or US\$ 11.33. Our Advertising/Marketing Expense and our Miscellaneous Expense were a combined total of L\$ 570 or US\$ 2.30. So the total expenses for the CDS for the month of December was L\$ 291,363 or US\$ 1,170.13. Our net profit for the month of December was L\$ 5,414 or US\$ 21.74 or a profit margin of 1.82 percent.