

# Confederation of Democratic Simulators



## Financial Reports For the Month of January 2012

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**Confederation of Democratic Simulators**  
**Balance Sheet As of 01/31/2012 (Revalue Rate: 250.000000)**

ASSETS		
<b>Current Assets</b>		
Treasurer Avatar L\$ Account	912,615	
Treasurer Avatar US\$ Account	319,092	
Reserves Avatar L\$ Account	2,485,255	
CDSArchive Avatar	1,251	
<b>Total Current Assets</b>		3,718,213
<b>Fixed Assets</b>		
Building		102,035
Software		56,394
Equipment		1,749
Land Purchases	1,336,530	
Land Sales	(3,101,280)	
Realized Gain on Land Sales	1,764,750	
Total Land Asset		-
<b>Total Fixed Assets</b>		160,178
<b>TOTAL ASSETS</b>		<u>3,878,391</u>
<b>EQUITY</b>		
Retained Earnings		
Retained Earnings - Previous Year		3,875,434
Current Earnings		(8,340)
Capital		11,297
<b>Total Retained Earnings</b>		<u>3,878,391</u>
<b>TOTAL EQUITY</b>		<u>3,878,391</u>

# Statement

Issue Date 2012-02-09

Statement # S-rudeen-edo-2012-01

Statement Period 1 Jan 2012 - 31 Jan 2012

Secondlife.com  
Linden Research, Inc.  
Dept. 34108  
PO Box 39000  
San Francisco, CA 94111  
USA  
VAT Registration ID: EU826011179

## Bill To:

NEW YORK, NY 10003  
United States

## Summary Amount (USD)

Starting Balance (1270.61)  
Homestead Island Recurring Fee (Pre 2009/07/01) 95.00  
Recurring Island Fees 980.00  
Payment for LindeX Transaction (1080.80)  
Ending Balance (1276.41)

Date	Detail	Type	Amount (USD)	Balance (USD)
2012-01-02 03:49:55	Starting Balance		Start	(1270.61)
2012-01-02 03:49:55	Payment for LindeX Transaction	Payment	(38.60)	(1309.21)
2012-01-02 03:50:09	Payment for LindeX Transaction	Payment	(30.88)	(1340.09)
2012-01-02 03:50:16	Payment for LindeX Transaction	Payment	(9.65)	(1349.74)
2012-01-02 03:50:20	Payment for LindeX Transaction	Payment	(7.72)	(1357.46)
2012-01-02 03:50:35	Payment for LindeX Transaction	Payment	(48.64)	(1406.10)
2012-01-02 03:51:45	Payment for LindeX Transaction	Payment	(32.81)	(1438.91)
2012-01-02 03:52:31	Payment for LindeX Transaction	Payment	(14.47)	(1453.38)
2012-01-02 03:52:40	Payment for LindeX Transaction	Payment	(2.12)	(1455.50)
2012-01-02 03:52:47	Payment for LindeX Transaction	Payment	(19.30)	(1474.80)
2012-01-02 03:53:41	Payment for LindeX Transaction	Payment	(9.65)	(1484.45)
2012-01-02 03:53:57	Payment for LindeX Transaction	Payment	(5.08)	(1489.53)
2012-01-02 03:53:59	Payment for LindeX Transaction	Payment	(27.02)	(1516.55)
2012-01-02 03:54:03	Payment for LindeX Transaction	Payment	(10.04)	(1526.59)
2012-01-02 03:54:06	Payment for LindeX Transaction	Payment	(14.98)	(1541.57)
2012-01-02 03:54:17	Payment for LindeX Transaction	Payment	(7.72)	(1549.29)
2012-01-02 03:54:45	Payment for LindeX Transaction	Payment	(19.30)	(1568.59)
2012-01-02 03:54:54	Payment for LindeX Transaction	Payment	(7.72)	(1576.31)
2012-01-02 03:56:14	Payment for LindeX Transaction	Payment	(48.25)	(1624.56)
2012-01-02 03:56:19	Payment for LindeX Transaction	Payment	(2.12)	(1626.68)
2012-01-02 03:56:20	Payment for LindeX Transaction	Payment	(7.72)	(1634.40)
2012-01-02 03:56:35	Payment for LindeX Transaction	Payment	(23.16)	(1657.56)
2012-01-02 03:57:14	Payment for LindeX Transaction	Payment	(19.30)	(1676.86)
2012-01-02 03:57:30	Payment for LindeX Transaction	Payment	(15.44)	(1692.30)
2012-01-02 03:57:39	Payment for LindeX Transaction	Payment	(7.72)	(1700.02)
2012-01-02 03:57:47	Payment for LindeX Transaction	Payment	(7.72)	(1707.74)
2012-01-02 03:57:50	Payment for LindeX Transaction	Payment	(15.44)	(1723.18)
2012-01-02 03:57:59	Payment for LindeX Transaction	Payment	(7.72)	(1730.90)
2012-01-02 03:58:00	Payment for LindeX Transaction	Payment	(19.30)	(1750.20)
2012-01-02 03:58:16	Payment for LindeX Transaction	Payment	(7.72)	(1757.92)
2012-01-02 03:58:28	Payment for LindeX Transaction	Payment	(19.30)	(1777.22)
2012-01-02 03:58:39	Payment for LindeX Transaction	Payment	(7.72)	(1784.94)
2012-01-02 03:58:48	Payment for LindeX Transaction	Payment	(24.12)	(1809.06)
2012-01-02 03:59:23	Payment for LindeX Transaction	Payment	(7.72)	(1816.78)
2012-01-02 03:59:38	Payment for LindeX Transaction	Payment	(7.72)	(1824.50)
2012-01-02 04:01:09	Payment for LindeX Transaction	Payment	(9.65)	(1834.15)
2012-01-02 04:01:39	Payment for LindeX Transaction	Payment	(57.90)	(1892.05)
2012-01-02 04:01:44	Payment for LindeX Transaction	Payment	(7.72)	(1899.77)

2012-01-02 04:01:48	Payment for LindeX Transaction	Payment	(19.30)	(1919.07)
2012-01-02 04:02:08	Payment for LindeX Transaction	Payment	(115.80)	(2034.87)
2012-01-02 04:02:32	Payment for LindeX Transaction	Payment	(2.12)	(2036.99)
2012-01-02 04:02:51	Payment for LindeX Transaction	Payment	(7.72)	(2044.71)
2012-01-02 04:02:53	Payment for LindeX Transaction	Payment	(28.95)	(2073.66)
2012-01-02 04:02:53	Payment for LindeX Transaction	Payment	(57.90)	(2131.56)
2012-01-02 04:03:12	Payment for LindeX Transaction	Payment	(15.44)	(2147.00)
2012-01-02 04:03:13	Payment for LindeX Transaction	Payment	(19.30)	(2166.30)
2012-01-02 04:03:37	Payment for LindeX Transaction	Payment	(7.72)	(2174.02)
2012-01-02 04:03:57	Payment for LindeX Transaction	Payment	(3.86)	(2177.88)
2012-01-02 04:04:25	Payment for LindeX Transaction	Payment	(2.32)	(2180.20)
2012-01-02 04:04:35	Payment for LindeX Transaction	Payment	(19.30)	(2199.50)
2012-01-02 04:04:38	Payment for LindeX Transaction	Payment	(7.72)	(2207.22)
2012-01-02 04:05:04	Payment for LindeX Transaction	Payment	(11.58)	(2218.80)
2012-01-02 04:05:18	Payment for LindeX Transaction	Payment	(9.65)	(2228.45)
2012-01-02 04:05:25	Payment for LindeX Transaction	Payment	(7.72)	(2236.17)
2012-01-02 04:05:38	Payment for LindeX Transaction	Payment	(115.24)	(2351.41)
2012-01-14 22:12:42	Homestead Island Recurring Fee (Pre 2009/07/01) (Monastery):		95.00	(2256.41)
2012-01-17 22:31:22	Recurring Island Fees (Colonia Nova):		195.00	(2061.41)
2012-01-21 22:18:15	Recurring Island Fees (Neufreistadt):		195.00	(1866.41)
2012-01-22 22:12:17	Recurring Island Fees (Alpine Meadow):		295.00	(1571.41)
2012-01-27 22:25:03	Recurring Island Fees (Locus Amoenus):		295.00	(1276.41)
2012-01-27 22:25:03	Ending Balance	End		(1276.41)

**Confederation of Democratic Simulators**  
**Comparative Income Statement - Year to Date Income and Expenses**

01/01/2012 to 01/31/2012    12/01/2011 to 01/31/2012

REVENUE		
<b>Land and Property Revenue</b>		
Land Tier Revenues Core	290,620	577,351
Land Sales Revenues	4,811	13,579
<b>Total Property Revenues</b>	<b>295,431</b>	<b>590,930</b>
<b>Other Revenue</b>		
CDS Tip Jar Receipts	20	1,098
Miscellaneous Revenues	250	450
<b>Total Other Revenue</b>	<b>270</b>	<b>1,548</b>
<b>TOTAL REVENUE</b>	<b>295,701</b>	<b>592,478</b>
<b>General &amp; Administrative Expenses</b>		
Linden Land Tier Payment Core	268,750	536,425
Events Expenses	10,000	15,000
Professional Fees	17,250	22,750
Web Hosting Fees	2,820	5,640
Currency Conversion Charges	9,800	19,598
Miscellaneous	265	475
Advertising/Marketing	570	930
<b>Total General &amp; Administrative Expenses</b>	<b>309,455</b>	<b>600,818</b>
<b>TOTAL EXPENSE</b>	<b>309,455</b>	<b>600,818</b>
<b>NET INCOME</b>	<b>(13,754)</b>	<b>(8,340)</b>

## Confederation of Democratic Simulators Payment Requests

Date	Description	Requested Amount	Requesting Official	Payment Made
31-Dec-2011	Tor Karlsvalt Reimbursement for ChelseaMarie Noel New Years Eve Concert (note: Concert ran 2 hrs)	\$8,000.00	Tor	28-Jan-2012
23-Jan-2012	Trebor Warcliff Reimbursement for CDSArchive (L\$999 elevator Moca, Hippo Rental Finder L\$499)	\$1,500.00	Trebor	28-Jan-2012
23-Jan-2012	Trebor Warcliff Reimbursement for Rosie Gray (install elevator for MoCA, reduce prims & link build)	\$1,000.00	Trebor	28-Jan-2012
23-Jan-2012	Trebor Warcliff Reimbursement for Zeena Stoop (Deposit Nadine Morani for St. Valentines Day Ball)	\$2,000.00	Trebor	28-Jan-2012
23-Jan-2012	Trebor Warcliff Reimbursement for P38	\$100.00	Trebor	28-Jan-2012
23-Jan-2012	Trebor Warcliff Reimbursement for refunded tier on P38 from 12/30/2011 to 02/01/2012 for DocJoshua	\$3,250.00	Trebor	28-Jan-2012
23-Jan-2012	Sudane Erato monthly pay	\$2,000.00	Trebor	28-Jan-2012
23-Jan-2012	Tor Karlsvalt monthly pay	\$1,500.00	Trebor	28-Jan-2012
23-Jan-2012	Aliasi Stonebender monthly pay	\$1,000.00	Trebor	28-Jan-2012
23-Jan-2012	Pip Torok monthly pay	\$1,000.00	Trebor	28-Jan-2012
23-Jan-2012	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820.00	Trebor	28-Jan-2012
26-Jan-2012	Trebor Warcliff Reimbursement for Hippo Pro Tech Support 6 months	\$1,250.00	Trebor	28-Jan-2012
27-Jan-2012	Trebor Warcliff Reimbursement for Sudane Erato for Hippo Installation funds donated to Guilda Guisse	\$7,500.00	Trebor	28-Jan-2012
27-Jan-2012	Trebor Warcliff Reimbursement for CDSArchive for purchase of 6 builds from CN contest	\$13,000.00	Trebor	28-Jan-2012



# Balance Sheet Explanation

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Welcome to January's explanatory letter. You will notice a new account under **Current Assets** entitled **CDSArchive Avatar**. The CDSArchive is the alt for the Content Archivist with the goal of all CDS physical assets being maintained by this alt.

Fixed Assets **Building** has seen an increase of L\$ 11,500 as a result of the purchase of 5 new buildings and **Equipment** increased in the amount of L\$ 1,749 from the purchase of the elevator system for MoCA, the Hippo Rental Finder and Big Top Tent.

**Current Year Earnings** are a loss of L\$ 8,340 or US\$ 33.36 and Retained Earnings – Previous Year and Capital remain unchanged.

# Comparative Income Statement Explanation

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For the month of January the amount of tier collected was L\$ 290,620 or US\$ 1,162.48. **Land Sales Revenue** was L\$ 4,811 or US\$ 19.24 and **Other Revenue** was L\$ 270 or US\$ 1.08. So the **Total Revenue** for the CDS for the month of January was L\$ 295,701 or US\$ 1,182.80.

**Linden Land Tier Expense** changed back to L\$ 268,750 or US\$ 1,075.00. The slight change was due to the exchange rate of US\$1/L\$250. Our **Currency Conversion Charges** was L\$ 9,800 or US\$ 39.20. Our **Events Expenses** for the month of January was L\$ 10,000 or US\$ 40.00 which consists of L\$ 8,000 for the New Years Eve Concert featuring ChelseaMarie Noel and a L\$ 2,000 deposit to Zeena Stoop for musician Nadine Morani and the CDS 1st Annual St. Valentine's Day Ball.

Our **Professional Fees** for the month of January was L\$ 17,250 or US\$ 69.00. This was L\$ 5,500 for normal stipends, L\$ 1,000 to Rosie Gray for the installation of the elevator in MoCA and some slight remodeling resulting in a 1/3<sup>rd</sup> savings in prim. Also included in **Professional Fees** was L\$ 7,500; payment for the installation of all in-world Hippo boxes and proper configuration. Sudane donated these proceeds to Guilda Guisse, the alt for the New Guild. Our Web Hosting Expense remained constant at L\$ 2,820 or US\$ 11.28. Our Advertising/Marketing Expense and our Miscellaneous Expense were a combined total of L\$ 835 or US\$ 3.34. So the total expenses for the CDS for the month of January was L\$ 309,455 or US\$ 1,237. The difference between **Total Revenue** and **Total Expense** is a net loss of L\$ 8,340 or US\$ 33.36.