

Confederation of Democratic Simulators



Financial Reports For the Month of April 2012

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Confederation of Democratic Simulators

Balance Sheet As of 04/30/2012 (Revalue Rate: 249.000000)

ASSETS		
Current Assets		
Treasurer Avatar L\$ Account	752,334	
Treasurer Avatar US\$ Account	297,716	
Reserves Avatar L\$ Account	2,485,255	
CDSArchive Avatar	31,035	
Total Current Assets		3,566,340
Fixed Assets		
Building		102,235
Software		56,394
Equipment		32,832
Land Purchases	1,336,530	
Land Sales	(3,151,882)	
Realized Gain on Land Sales	1,815,352	
Total Land Asset		-
Total Fixed Assets		191,461
TOTAL ASSETS		<u>3,757,801</u>
EQUITY		
Retained Earnings		
Retained Earnings - Previous Year		3,875,434
Current Earnings		(128,930)
Capital		<u>11,297</u>
Total Retained Earnings		3,757,801
TOTAL EQUITY		<u>3,757,801</u>



Linden Lab

Statement

secondlife.com
 Linden Research, Inc.
 Dept. 34108
 PO Box 39000
 San Francisco, CA 94111
 USA
 VAT Registration ID: EU826011179

Issue Date 2012-05-05
Statement # S-rudeen-edo-2012-04
Statement Period 1 Apr 2012 - 30 Apr 2012

Bill To:
 NEW YORK, NY 10003
 United States

Summary	Amount (USD)
Starting Balance	(1180.41)
Homestead Island Recurring Fee (Pre 2009/07/01)	95.00
Recurring Island Fees	980.00
Payment for LindeX Transaction	(1085.16)
Ending Balance	(1190.57)

Date	Detail	Type	Amount (USD)	Balance (USD)
2012-04-01 04:45:08	Starting Balance	Start		(1180.41)
2012-04-01 04:45:08	Payment for LindeX Transaction	Payment	(124.19)	(1304.60)
2012-04-01 04:45:08	Payment for LindeX Transaction	Payment	(19.38)	(1323.98)
2012-04-01 04:45:37	Payment for LindeX Transaction	Payment	(11.63)	(1335.61)
2012-04-01 04:45:43	Payment for LindeX Transaction	Payment	(3.88)	(1339.49)
2012-04-01 04:45:52	Payment for LindeX Transaction	Payment	(2.12)	(1341.61)
2012-04-01 04:45:52	Payment for LindeX Transaction	Payment	(116.26)	(1457.87)
2012-04-01 04:46:09	Payment for LindeX Transaction	Payment	(31.01)	(1488.88)
2012-04-01 04:46:41	Payment for LindeX Transaction	Payment	(15.81)	(1504.69)
2012-04-01 04:47:05	Payment for LindeX Transaction	Payment	(9.69)	(1514.38)
2012-04-01 04:47:21	Payment for LindeX Transaction	Payment	(7.75)	(1522.13)
2012-04-01 04:48:22	Payment for LindeX Transaction	Payment	(19.38)	(1541.51)
2012-04-01 04:48:26	Payment for LindeX Transaction	Payment	(2.12)	(1543.63)
2012-04-01 04:48:27	Payment for LindeX Transaction	Payment	(387.55)	(1931.18)
2012-04-01 04:48:38	Payment for LindeX Transaction	Payment	(7.75)	(1938.93)
2012-04-01 04:48:55	Payment for LindeX Transaction	Payment	(15.50)	(1954.43)
2012-04-01 04:49:00	Payment for LindeX Transaction	Payment	(67.55)	(2021.98)
2012-04-01 04:49:17	Payment for LindeX Transaction	Payment	(2.13)	(2024.11)
2012-04-01 04:49:43	Payment for LindeX Transaction	Payment	(19.38)	(2043.49)
2012-04-01 04:49:47	Payment for LindeX Transaction	Payment	(2.12)	(2045.61)
2012-04-01 04:50:08	Payment for LindeX Transaction	Payment	(58.13)	(2103.74)
2012-04-01 04:50:10	Payment for LindeX Transaction	Payment	(9.69)	(2113.43)
2012-04-01 04:50:12	Payment for LindeX Transaction	Payment	(7.75)	(2121.18)
2012-04-01 04:50:13	Payment for LindeX Transaction	Payment	(7.79)	(2128.97)
2012-04-01 04:50:22	Payment for LindeX Transaction	Payment	(19.01)	(2147.98)
2012-04-01 04:50:34	Payment for LindeX Transaction	Payment	(19.38)	(2167.36)
2012-04-01 04:50:39	Payment for LindeX Transaction	Payment	(31.01)	(2198.37)
2012-04-01 04:51:13	Payment for LindeX Transaction	Payment	(67.20)	(2265.57)
2012-04-14 22:11:15	Homestead Island Recurring Fee (Pre 2009/07/01) (Monastery): \$95.00	Homestead Island Recurring Fee (Pre 2009/07/01)	95.00	(2170.57)
2012-04-17 22:10:19	Recurring Island Fees (Colonia Nova): \$195.00	Recurring Island Fees	195.00	(1975.57)
2012-04-21 22:12:41	Recurring Island Fees (Neufreistadt): \$195.00	Recurring Island Fees	195.00	(1780.57)
2012-04-22 22:10:53	Recurring Island Fees (Alpine Meadow): \$295.00	Recurring Island Fees	295.00	(1485.57)
2012-04-27 22:12:23	Recurring Island Fees (Locus Amoenus): \$295.00	Recurring Island Fees	295.00	(1190.57)



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Date	Detail	Type	Amount (USD)	Balance (USD)
2012-04-27 22:12:23	Ending Balance	End		(1190.57)

Confederation of Democratic Simulators
Comparative Income Statement - Year to Date Income and Expenses

04/01/2012 to 04/30/2012 12/01/2011 to 04/30/2012

REVENUE		
Land and Property Revenue		
Land Tier Revenues Core	217,118	1,314,939
Land Sales Revenues	15,266	64,181
Total Property Revenues	232,384	1,379,120
Other Revenue		
7Seas Fishing	-	194
CDS Tip Jar Receipts	-	1,098
Miscellaneous Revenues	200	1,000
Total Other Revenue	200	2,292
TOTAL REVENUE	232,584	1,381,412
General & Administrative Expenses		
Linden Land Tier Payment Core	267,675	1,339,450
Events Expenses	-	58,800
Professional Fees	2,500	47,250
Web Hosting Fees	2,820	14,100
Currency Conversion Charges	9,796	47,949
Miscellaneous	184	1,023
Advertising/Marketing	240	1,770
Total General & Administrative Expenses	283,215	1,510,342
TOTAL EXPENSE	283,215	1,510,342
NET INCOME	(50,631)	(128,930)

Date	Description	Amount (in L\$'s)	Requesting Official	Payment Made
25-Apr-12	Sudane Erato monthly pay	\$1,500.00	Trebor	28-Apr-12
25-Apr-12	Alias Stonebender monthly pay	\$1,000.00	Trebor	28-Apr-12
25-Apr-12	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820.00	Trebor	28-Apr-12
25-Apr-12	CDSArchive for purchase of LA project from Bag's	\$20,000.00	Trebor	28-Apr-12
25-Apr-12	CDSArchive Expense Account	\$10,000.00	Trebor	28-Apr-12

CDSArchive Transaction Log

April 2012

ID	Type	Description	Debit	Credit	Time	Res/Grp	End Bal.	Region
f139d680-1	Give Inventory			0	2012-04-01 19:49:53	Anna Toussaint	1027	
dfbab192-2	Group Liability		1		2012-04-03 01:27:25	Colonia Nova	1026	
e41e58d0-1	Group Liability		1		2012-04-10 01:26:41	Colonia Nova	1025	
f1ff25aa-3f	Group Liability		1		2012-04-24 01:27:06	Colonia Nova	1023	
d1fdb1a9-2	Gift	for LA Insula build		20000	2012-04-28 10:22:39	Rudeen Edo	21023	Neufreistadt
1412058d-1	Gift	to fund CDS Archive bank account		10000	2012-04-28 10:23:11	Rudeen Edo	31023	Neufreistadt
018b5935-1	Give Inventory			0	2012-04-30 15:56:12	Trebor Warcliffe	31023	
38b30341-1	Give Inventory			0	2012-04-30 15:56:39	Trebor Warcliffe	31023	
2c3ea1ef-a	Give Inventory			0	2012-04-30 15:57:06	Trebor Warcliffe	31023	

Balance Sheet Explanation

Welcome to April's explanatory letter. **Current Year Earnings** are a loss of L\$ 128,930 or US\$ 517.79 and Retained Earnings – Previous Year and Capital remain unchanged. I would like to point out that even though we are operating in the red we have not taken a single Linden out of our reserves.

Comparative Income Statement Explanation

For the month of April the amount of tier collected was L\$ 217,118 or US\$ 871.96. This was an almost L\$ 42,000 decrease from our previous lowest tier revenue of February. **Land Sales Revenue** was L\$ 15,266 or US\$ 61.31. **Total Other Revenue** for the month of April was L\$200 or US\$0.80. The **Total Revenue** for the CDS for the month of April was L\$ 232,584 or US\$ 934.07.

Linden Land Tier Expense stayed the same at L\$ 267,675 or US\$ 1,075.00. Our **Currency Conversion Charges** was L\$ 9,796 or US\$ 39.34. We had no **Events Expenses** for the month of April.

Our **Professional Fees** for the month of March were the normal stipends of L\$ 2,500 or US\$10.04. Our **Web Hosting Expense** remained constant at L\$ 2,820 or US\$ 11.33. Our **Advertising/Marketing Expense** and our **Miscellaneous Expense** were a combined total of L\$ 424 or US\$ 1.71. So the **Total Expenses** for the CDS for the month of April was L\$ 283,215 or US\$ 1,137.41. The difference between **Total Revenue** and **Total Expense** is a loss of L\$ 50,631 or US\$ 203.34.