

# Confederation of Democratic Simulators



## Financial Reports For the Month of May 2012

1. Balance Sheet
2. Statement of US Dollar Account
3. Comparative Income Statement
4. Payment Request Statement
5. CDSArchive Transaction Log
6. Explanation Letter

**Confederation of Democratic Simulators**  
**Balance Sheet As of 05/31/2012 (Revalue Rate: 248.000000)**

<b>ASSETS</b>		
<b>Current Assets</b>		
Treasurer Avatar L\$ Account	776,887	
Treasurer Avatar US\$ Account	301,315	
Reserves Avatar L\$ Account	2,485,255	
CDSArchive Avatar	31,035	
<b>Total Current Assets</b>		3,594,492
<b>Fixed Assets</b>		
Building		102,235
Software		56,394
Equipment		32,832
Land Purchases	1,336,530	
Land Sales	(3,164,722)	
Realized Gain on Land Sales	1,828,192	
Total Land Asset		-
<b>Total Fixed Assets</b>		191,461
<b>TOTAL ASSETS</b>		<u>3,785,953</u>
<b>EQUITY</b>		
Retained Earnings		
Retained Earnings - Previous Year		3,875,434
Current Earnings		(100,778)
Capital		11,297
<b>Total Retained Earnings</b>		3,785,953
<b>TOTAL EQUITY</b>		<u>3,785,953</u>



Linden Lab

# Statement

secondlife.com  
 Linden Research, Inc.  
 Dept. 34108  
 PO Box 39000  
 San Francisco, CA 94111  
 USA  
 VAT Registration ID: EU826011179

**Issue Date** 2012-06-01  
**Statement #** S-rudeen-edo-2012-05  
**Statement Period** 1 May 2012 - 31 May 2012

**Bill To:**  
 NEW YORK, NY 10003  
 United States

Summary	Amount (USD)
Starting Balance	(1190.57)
Homestead Island Recurring Fee (Pre 2009/07/01)	95.00
Recurring Island Fees	980.00
Payment for LindeX Transaction	(1089.51)
Ending Balance	(1205.08)

Date	Detail	Type	Amount (USD)	Balance (USD)
2012-05-01 03:52:47	Starting Balance	Start		(1190.57)
2012-05-01 03:52:47	Payment for LindeX Transaction	Payment	(7.78)	(1198.35)
2012-05-01 03:53:00	Payment for LindeX Transaction	Payment	(9.73)	(1208.08)
2012-05-01 03:53:00	Payment for LindeX Transaction	Payment	(270.28)	(1478.36)
2012-05-01 03:53:04	Payment for LindeX Transaction	Payment	(3.89)	(1482.25)
2012-05-01 03:53:41	Payment for LindeX Transaction	Payment	(7.78)	(1490.03)
2012-05-01 03:53:51	Payment for LindeX Transaction	Payment	(29.18)	(1519.21)
2012-05-01 03:53:53	Payment for LindeX Transaction	Payment	(38.91)	(1558.12)
2012-05-01 03:53:53	Payment for LindeX Transaction	Payment	(19.45)	(1577.57)
2012-05-01 03:54:01	Payment for LindeX Transaction	Payment	(43.25)	(1620.82)
2012-05-01 03:54:15	Payment for LindeX Transaction	Payment	(5.45)	(1626.27)
2012-05-01 03:54:22	Payment for LindeX Transaction	Payment	(194.55)	(1820.82)
2012-05-01 03:54:25	Payment for LindeX Transaction	Payment	(19.45)	(1840.27)
2012-05-01 03:54:29	Payment for LindeX Transaction	Payment	(15.57)	(1855.84)
2012-05-01 03:54:36	Payment for LindeX Transaction	Payment	(11.68)	(1867.52)
2012-05-01 03:54:50	Payment for LindeX Transaction	Payment	(38.91)	(1906.43)
2012-05-01 03:54:53	Payment for LindeX Transaction	Payment	(7.78)	(1914.21)
2012-05-01 03:54:58	Payment for LindeX Transaction	Payment	(38.31)	(1952.52)
2012-05-01 03:54:59	Payment for LindeX Transaction	Payment	(2.34)	(1954.86)
2012-05-01 03:55:04	Payment for LindeX Transaction	Payment	(7.78)	(1962.64)
2012-05-01 03:56:04	Payment for LindeX Transaction	Payment	(27.24)	(1989.88)
2012-05-01 03:56:04	Payment for LindeX Transaction	Payment	(7.78)	(1997.66)
2012-05-01 03:56:06	Payment for LindeX Transaction	Payment	(11.68)	(2009.34)
2012-05-01 03:56:08	Payment for LindeX Transaction	Payment	(19.45)	(2028.79)
2012-05-01 03:56:10	Payment for LindeX Transaction	Payment	(97.28)	(2126.07)
2012-05-01 03:56:14	Payment for LindeX Transaction	Payment	(154.01)	(2280.08)
2012-05-14 22:10:38	Homestead Island Recurring Fee (Pre 2009/07/01) (Monastery): \$95.00	Homestead Island Recurring Fee (Pre 2009/07/01)	95.00	(2185.08)
2012-05-17 22:09:37	Recurring Island Fees (Colonia Nova): \$195.00	Recurring Island Fees	195.00	(1990.08)
2012-05-21 22:11:15	Recurring Island Fees (Neufreistadt): \$195.00	Recurring Island Fees	195.00	(1795.08)
2012-05-22 22:11:21	Recurring Island Fees (Alpine Meadow): \$295.00	Recurring Island Fees	295.00	(1500.08)
2012-05-27 22:09:46	Recurring Island Fees (Locus Amoenus): \$295.00	Recurring Island Fees	295.00	(1205.08)
2012-05-27 22:09:46	Ending Balance	End		(1205.08)

**Confederation of Democratic Simulators**  
**Comparative Income Statement - Year to Date Income and Expenses**

05/01/2012 to 05/31/2012    12/01/2011 to 05/31/2012

<b>REVENUE</b>		
<b>Land and Property Revenue</b>		
Land Tier Revenues Core	304,422	1,619,361
Land Sales Revenues	12,840	77,021
<b>Total Property Revenues</b>	317,262	1,696,382
<b>Other Revenue</b>		
7Seas Fishing	-	194
CDS Tip Jar Receipts	100	1,198
Miscellaneous Revenues	200	1,200
<b>Total Other Revenue</b>	300	2,592
<b>TOTAL REVENUE</b>	317,562	1,698,974
<b>General &amp; Administrative Expenses</b>		
Linden Land Tier Payment Core	266,600	1,606,050
Events Expenses	7,000	65,800
Professional Fees	2,500	49,750
Web Hosting Fees	2,820	16,920
Currency Conversion Charges	9,801	57,750
Miscellaneous	239	1,262
Advertising/Marketing	450	2,220
<b>Total General &amp; Administrative Expenses</b>	289,410	1,799,752
<b>TOTAL EXPENSE</b>	289,410	1,799,752
<b>NET INCOME</b>	28,152	(100,778)

## Confederation of Democratic Simulators Payment Requests

Date	Description	Requested Amount	Requesting Official	Payment Made
22-May-12	Trebor Warcliffe Reimbursement for Naftali Torok for Gypsy Event	\$7,000.00	Trebor	28-May-12
22-May-12	Sudane Erato monthly pay	\$1,500.00	Trebor	28-May-12
22-May-12	Alias Stonebender monthly pay	\$1,000.00	Trebor	28-May-12
22-May-12	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820.00	Trebor	28-May-12

# CDSArchive Transaction Log

May 2012

ID	Type	Description	Debit	Credit	Time	Res/Grp	End Bal.	Region
ce28d4ce-k	Object Sale	CDS P.35 footprintsteps w/2m easement (main block)	0		2012-05-03 19:12:58	Bagheera Kristan	31023	Locus Amoenus
1e07ed9d-	Object Sale	CDS Insulae- lower roadside live work villa	0		2012-05-04 16:09:43	Bagheera Kristan	31023	Locus Amoenus
8dac56df-c	Object Sale	Insulae, lower middle live work villa	0		2012-05-04 16:10:11	Bagheera Kristan	31023	
eaac772f-2	Object Sale	Insulae, lower waterfront live work villa	0		2012-05-04 16:10:41	Bagheera Kristan	31023	Locus Amoenus
81128db7-	Object Sale	Insulae, middle lower waterfront live work villa	0		2012-05-04 16:11:02	Bagheera Kristan	31023	Locus Amoenus
66acd3e3-4	Object Sale	Insulae Stairs	20000		2012-05-04 16:11:20	Bagheera Kristan	11023	Locus Amoenus
7ddd035d-	Object Sale	Insulae, middle upper waterfront live work villa	0		2012-05-04 16:11:41	Bagheera Kristan	11023	Locus Amoenus
32b932f3-6	Object Sale	Insulae, upper roadside live work villa	0		2012-05-04 16:12:00	Bagheera Kristan	11023	Locus Amoenus
96c7138c-1	Object Sale	Insulae, upper live work villa	0		2012-05-04 16:12:17	Bagheera Kristan	11023	Locus Amoenus
25d2df9b-8	Object Sale	Insulae, upper waterfront live work villa	0		2012-05-04 16:12:38	Bagheera Kristan	11023	Locus Amoenus
f8d03195-k	Object Sale	Insulae Lower Plaza	0		2012-05-04 16:14:10	Bagheera Kristan	11023	Locus Amoenus
02a25b22-	Object Sale	CDS Insulae Planter (20 primis)	0		2012-05-04 16:14:31	Bagheera Kristan	11023	Locus Amoenus
343ac066-c	Object Sale	Insulae Steps	0		2012-05-04 16:15:15	Bagheera Kristan	11023	Locus Amoenus
f17a7ef4-c	Object Sale	off sim cliff face for insulae	0		2012-05-04 16:16:09	Bagheera Kristan	11023	Locus Amoenus
5089f2bb-4	Object Sale	Amphora Fountain for Insulae	0		2012-05-04 16:17:02	Bagheera Kristan	11023	Locus Amoenus
98cb7dc8-1	Object Sale	Upperwalkway insulae	0		2012-05-04 16:18:18	Bagheera Kristan	11023	Locus Amoenus
c5dbb18e-	Give Inventory		0		2012-05-05 19:20:44	Shep Titian	11023	
3153f002-4	Give Inventory		0		2012-05-05 19:20:44	Shep Titian	11023	
d35075b5-	Give Inventory		0		2012-05-05 19:20:44	Shep Titian	11023	
2aa09461-f	Give Inventory		0		2012-05-05 19:21:28	Shep Titian	11023	
a19a41ad-	Group Liability		1		2012-05-08 01:26:27	Colonia Nova	11022	
66772f75-C	Give Inventory		0		2012-05-11 17:54:24	Daniel Sosa	11022	
e6925349-	Give Inventory		0		2012-05-11 17:55:08	Daniel Sosa	11022	
38ae9d6f-9	Give Inventory		0		2012-05-11 17:55:46	Daniel Sosa	11022	
d086026f-8	Give Inventory		0		2012-05-11 17:55:46	Daniel Sosa	11022	
e6ad7f81-2	Give Inventory		0		2012-05-11 17:55:46	Daniel Sosa	11022	
b77381bd-	Payment	Black Fachwerks vendor	500		2012-05-13 14:28:44	Dianne Mechanique	10522	Neufreistadt
7f2aaeef-7	Group Liability		1		2012-05-15 01:26:53	Colonia Nova	10521	
629fa5ae-C	Give Inventory			0	2012-05-19 13:55:53	Ranma Tardis	10521	
ba89046c-4	Give Inventory			0	2012-05-19 13:55:59	Ranma Tardis	10521	
42f529b7-3	Give Inventory			0	2012-05-19 13:56:22	Ranma Tardis	10521	
07a909ee-	Group Liability		1		2012-05-22 01:26:22	Colonia Nova	10520	

# CDSArchive Transaction Log

May 2012 CONTINUED

ID	Type	Description	Debit	Credit	Time	Res/Grp	End Bal.	Region
ef2c8658-	Give Inventory		0		2012-05-22 09:13:15	Rosie Gray	10520	
76928328-	Give Inventory		0		2012-05-22 09:13:29	Rosie Gray	10520	
369fb7ed-	Give Inventory		0		2012-05-22 09:17:44	Rosie Gray	10520	
5057f1cf-1	Give Inventory		0		2012-05-22 09:18:00	Rosie Gray	10520	
600dca5e-	Give Inventory			0	2012-05-26 23:05:58	Jazzman Jibilla	10520	
00ae5bf0-	Give Inventory		0		2012-05-26 23:07:43	Jazzman Jibilla	10520	
874c581b-	Group Liability		1		2012-05-29 01:26:32	Colonia Nova	10519	

# Balance Sheet Explanation

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Welcome to May's explanatory letter. May is the final month of the first half of our fiscal year. **Current Year Earnings** have improved to a loss of L\$ 100,782 or US\$ 425.81 and Retained Earnings – Previous Year and Capital remain unchanged.

## Comparative Income Statement Explanation

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I'm happy to say that May was our best month for the 16<sup>th</sup> term. For the month of May the amount of tier collected was L\$ 304,422 or US\$ 1227.51. This was an increase of L\$ 87,304 over April's tier revenue and our best month this fiscal year. **Land Sales Revenue** was L\$ 12,840 or US\$ 51.77. **Total Other Revenue** for the month of May was L\$300 or US\$1.21. The **Total Revenue** for the CDS for the month of May was L\$ 317,562 or US\$ 1280.49.

**Linden Land Tier Expense** decreased to L\$ 266,600 or US\$ 1,075.00 due to the change in the Linden exchange rate of US\$ 1/L\$248. Our **Currency Conversion Charges** was L\$ 9,801 or US\$ 39.52. Our **Events Expenses** for the month of May was L\$ 7,000 or US\$ 28.23 for the Gypsy Event with entertainment provided by Naftali Torok.

Our **Professional Fees** for the month of May were the normal stipends of L\$ 2,500 or US\$10.08. Our **Web Hosting Expense** remained constant at L\$ 2,820 or US\$ 11.37. Our **Advertising/Marketing Expense** and our **Miscellaneous Expense** were a combined total of L\$ 793 or US\$ 2.79. So the **Total Expenses** for the CDS for the month of May was L\$ 289,414 or US\$ 1,166.99. The difference between **Total Revenue** and **Total Expense** is a gain of L\$ 28,148 or US\$ 113.50.