

Confederation of Democratic Simulators



Financial Reports For the Month of June 2012

1. Explanation Letter
2. Balance Sheet
3. Comparative Income Statement
4. Statement of US Dollar Account
5. CDS Archive Transaction Log
6. Payment Request Statement

Balance Sheet Explanation

Welcome to June's explanatory letter. June is the first month of the second half of our fiscal year and it is also the first month of the 17th term of the Representative Assembly. **Current Year Earnings** are a loss of L\$ 18,643 or US\$ 74.87. Retained Earnings – Previous Year have been changed to **Retained Earnings – Previous Term** for the second half of the year in order to have complete separation between the first and second half. **Retained Earnings – Previous Term** is L\$ 3,778,891 and Capital remains unchanged at L\$ 11,297.

Comparative Income Statement Explanation

For the month of June the amount of tier collected was L\$ 258,767 or US\$ 1,039.22. **Land Sales Revenue** was L\$ 12,992 or US\$ 52.18. **Total Other Revenue** for the month of June was L\$ 452 or US\$ 1.82. The **Total Revenue** for the CDS for the month of June was L\$ 272,211 or US\$ 1093.22.

Linden Land Tier Expense increased to L\$ 267,675 or US\$ 1,075.00 due to the change in the Linden exchange rate of US\$ 1/L\$249. Our **Currency Conversion Charges** was L\$ 9,622 or US\$ 38.64. Our **Events Expenses** for the month of June was L\$ 10,000 or US\$ 40.16 for the Inaugural Ball and the Beach Party, entertainment for both provided by Calli.

There were no **Professional Fees** for the month of June. Our **Web Hosting Expense** remained constant at L\$ 2,820 or US\$ 11.33. Our **Advertising/Marketing Expense** and our **Miscellaneous Expense** were a combined total of L\$ 740 or US\$ 2.98. So the **Total Expenses** for the CDS for the month of June was L\$ 290,857 or US\$ 1,168.10. The difference between **Total Revenue** and **Total Expense** is a loss of L\$ 18,643 or US\$ 74.88.

Confederation of Democratic Simulators
Balance Sheet As of 06/30/2012 (Revalue Rate: 249.000000)

Confederation of Democratic Simulators		
Balance Sheet As of 06/30/2012 (Revalue Rate: 249.000000)		
ASSETS		
Current Assets		
Treasurer Avatar L\$ Account	764,771	
Treasurer Avatar US\$ Account	299,021	
Reserves Avatar L\$ Account	2,485,255	
CDSArchive Avatar L\$ Account	9,197	
Total Current Assets		3,558,244
Fixed Assets		
Building		122,735
Software		56,394
Equipment		34,172
Land Purchases	1,336,530	
Land Sales	(3,164,672)	
Realized Gain on Land Sales	1,828,142	
Total Fixed Assets		213,301
TOTAL ASSETS		<u>\$ 3,771,545</u>
EQUITY		
Retained Earnings		
Retained Earnings - Previous Year		3,778,891
Current Earnings		(18,643)
Capital		11,297
Total Retained Earnings		<u>3,771,545</u>
TOTAL EQUITY		<u>\$ 3,771,545</u>

Confederation of Democratic Simulators			MONTHLY BUDGET
Comparative Income Statement - Term to Date Income and Expenses			
06/01/2012 to 06/30/2012		06/01/2012 to 06/30/2012	
REVENUE			
Land and Property Revenue			
Land Tier Revenue	258,767	258,767	
Land Sales Revenue	12,992	12,992	
Total Property Revenues	271,759	271,759	
Other Revenue			
CDS Donation Revenue	200	200	
Miscellaneous Revenue	150	150	
7Seas Fishing Revenue	102	102	
Total Other Revenue	452	452	
TOTAL REVENUE	272,211	272,211	280,000
General & Administrative Expenses			
Linden Land Tier Expense	267,675	267,675	268,750
Events Expenses	10,000	10,000	15,000
Professional Expense	-	-	
Web Hosting Expense	2,820	2,820	2,820
Currency Conversion Expense	9,619	9,619	9,625
Miscellaneous Expense	380	380	1,250
Advertising/Marketing Expense	360	360	2,500
Total General & Administrative Expenses	290,854	290,854	21,570
TOTAL EXPENSE	290,854	290,854	
NET INCOME	(18,643)	(18,643)	(19,945)



Linden Lab

Statement

secondlife.com
 Linden Research, Inc.
 Dept. 34108
 PO Box 39000
 San Francisco, CA 94111
 USA
 VAT Registration ID: EU826011179

Issue Date 2012-07-01
Statement # S-rudeen-edo-2012-06
Statement Period 1 Jun 2012 - 30 Jun 2012

Bill To:
 NEW YORK, NY 10003
 United States

Summary	Amount (USD)
Starting Balance	(1205.08)
Homestead Island Recurring Fee (Pre 2009/07/01)	95.00
Recurring Island Fees	980.00
Payment for LindeX Transaction	(1065.79)
Ending Balance	(1195.87)

Date	Detail	Type	Amount (USD)	Balance (USD)
2012-06-03 04:14:02	Starting Balance	Start		(1205.08)
2012-06-03 04:14:02	Payment for LindeX Transaction	Payment	(9.69)	(1214.77)
2012-06-03 04:14:25	Payment for LindeX Transaction	Payment	(27.13)	(1241.90)
2012-06-03 04:14:44	Payment for LindeX Transaction	Payment	(2.12)	(1244.02)
2012-06-03 04:14:48	Payment for LindeX Transaction	Payment	(19.38)	(1263.40)
2012-06-03 04:14:50	Payment for LindeX Transaction	Payment	(11.63)	(1275.03)
2012-06-03 04:14:59	Payment for LindeX Transaction	Payment	(13.57)	(1288.60)
2012-06-03 04:15:01	Payment for LindeX Transaction	Payment	(9.69)	(1298.29)
2012-06-03 04:15:17	Payment for LindeX Transaction	Payment	(28.66)	(1326.95)
2012-06-03 04:15:22	Payment for LindeX Transaction	Payment	(4.84)	(1331.79)
2012-06-03 04:15:23	Payment for LindeX Transaction	Payment	(21.32)	(1353.11)
2012-06-03 04:15:28	Payment for LindeX Transaction	Payment	(7.75)	(1360.86)
2012-06-03 04:15:30	Payment for LindeX Transaction	Payment	(7.75)	(1368.61)
2012-06-03 04:15:30	Payment for LindeX Transaction	Payment	(38.75)	(1407.36)
2012-06-03 04:15:51	Payment for LindeX Transaction	Payment	(7.75)	(1415.11)
2012-06-03 04:15:53	Payment for LindeX Transaction	Payment	(19.38)	(1434.49)
2012-06-03 04:15:58	Payment for LindeX Transaction	Payment	(15.50)	(1449.99)
2012-06-03 04:16:06	Payment for LindeX Transaction	Payment	(9.69)	(1459.68)
2012-06-03 04:16:14	Payment for LindeX Transaction	Payment	(31.01)	(1490.69)
2012-06-03 04:16:17	Payment for LindeX Transaction	Payment	(15.50)	(1506.19)
2012-06-03 04:17:01	Payment for LindeX Transaction	Payment	(9.69)	(1515.88)
2012-06-03 04:17:04	Payment for LindeX Transaction	Payment	(2.41)	(1518.29)
2012-06-03 04:17:16	Payment for LindeX Transaction	Payment	(23.26)	(1541.55)
2012-06-03 04:17:41	Payment for LindeX Transaction	Payment	(3.88)	(1545.43)
2012-06-03 04:17:44	Payment for LindeX Transaction	Payment	(7.75)	(1553.18)
2012-06-03 04:17:57	Payment for LindeX Transaction	Payment	(27.13)	(1580.31)
2012-06-03 04:17:58	Payment for LindeX Transaction	Payment	(19.38)	(1599.69)
2012-06-03 04:18:04	Payment for LindeX Transaction	Payment	(38.75)	(1638.44)
2012-06-03 04:18:18	Payment for LindeX Transaction	Payment	(19.38)	(1657.82)
2012-06-03 04:18:24	Payment for LindeX Transaction	Payment	(86.85)	(1744.67)
2012-06-03 04:18:33	Payment for LindeX Transaction	Payment	(6.96)	(1751.63)
2012-06-03 04:18:34	Payment for LindeX Transaction	Payment	(24.12)	(1775.75)
2012-06-03 04:18:51	Payment for LindeX Transaction	Payment	(38.75)	(1814.50)
2012-06-03 04:19:41	Payment for LindeX Transaction	Payment	(77.51)	(1892.01)
2012-06-03 04:19:54	Payment for LindeX Transaction	Payment	(77.51)	(1969.52)



Date	Detail	Type	Amount (USD)	Balance (USD)
2012-06-03 04:19:56	Payment for LindeX Transaction	Payment	(3.88)	(1973.40)
2012-06-03 04:20:12	Payment for LindeX Transaction	Payment	(5.84)	(1979.24)
2012-06-03 04:20:22	Payment for LindeX Transaction	Payment	(38.75)	(2017.99)
2012-06-03 04:20:35	Payment for LindeX Transaction	Payment	(40.69)	(2058.68)
2012-06-03 04:20:45	Payment for LindeX Transaction	Payment	(7.75)	(2066.43)
2012-06-03 04:20:45	Payment for LindeX Transaction	Payment	(9.30)	(2075.73)
2012-06-03 04:20:48	Payment for LindeX Transaction	Payment	(15.50)	(2091.23)
2012-06-03 04:20:54	Payment for LindeX Transaction	Payment	(20.31)	(2111.54)
2012-06-03 04:21:08	Payment for LindeX Transaction	Payment	(19.38)	(2130.92)
2012-06-03 04:21:36	Payment for LindeX Transaction	Payment	(7.75)	(2138.67)
2012-06-03 04:21:37	Payment for LindeX Transaction	Payment	(7.75)	(2146.42)
2012-06-03 04:22:04	Payment for LindeX Transaction	Payment	(15.50)	(2161.92)
2012-06-03 04:22:04	Payment for LindeX Transaction	Payment	(7.75)	(2169.67)
2012-06-03 04:22:17	Payment for LindeX Transaction	Payment	(7.75)	(2177.42)
2012-06-03 04:22:42	Payment for LindeX Transaction	Payment	(4.27)	(2181.69)
2012-06-03 04:23:07	Payment for LindeX Transaction	Payment	(3.88)	(2185.57)
2012-06-03 04:23:13	Payment for LindeX Transaction	Payment	(85.30)	(2270.87)
2012-06-14 22:10:56	Homestead Island Recurring Fee (Pre 2009/07/01) (Monastery): \$95.00	Homestead Island Recurring Fee (Pre 2009/07/01)	95.00	(2175.87)
2012-06-17 22:10:57	Recurring Island Fees (Colonia Nova): \$195.00	Recurring Island Fees	195.00	(1980.87)
2012-06-21 22:11:25	Recurring Island Fees (Neufreistadt): \$195.00	Recurring Island Fees	195.00	(1785.87)
2012-06-22 22:12:59	Recurring Island Fees (Alpine Meadow): \$295.00	Recurring Island Fees	295.00	(1490.87)
2012-06-27 22:10:49	Recurring Island Fees (Locus Amoenus): \$295.00	Recurring Island Fees	295.00	(1195.87)
2012-06-27 22:10:49	Ending Balance	End		(1195.87)

CDS ARCHIVE TRANSACTION LOG JUNE 2012

Type	Description	Debit	Credit	Time	Resident/Group	Ending Bal.	Region
						10519	
Payment	(7S) 7Seas Gear Vendor			1 2012-06-18 13:38:22	Moonrise Azalee	10520	Colonia Nova
Object Pays		1		2012-06-18 13:38:27	Seven Shikami	10519	Colonia Nova
Payment	(7S) 7Seas Gear Vendor			1 2012-06-18 13:39:07	Shep Titian	10520	Colonia Nova
Object Pays		1		2012-06-18 13:39:12	Seven Shikami	10519	Colonia Nova
Payment	(7S) 7Seas Gear Vendor		250	2012-06-18 13:49:47	Moonrise Azalee	10769	Colonia Nova
Object Pays		5		2012-06-18 13:49:51	CasperVend	10764	Colonia Nova
Object Pays		37		2012-06-18 13:49:53	Meissa Thorne	10727	Colonia Nova
Object Pays		145		2012-06-18 13:49:54	Seven Shikami	10582	Colonia Nova
Object Pays		150		2012-06-18 13:50:03	Shep Titian	10682	Colonia Nova
Payment	(7S) 7Seas Gear Vendor		250	2012-06-18 13:50:03	Shep Titian	10832	Colonia Nova
Object Pays		2		2012-06-18 13:50:07	CasperVend	10680	Colonia Nova
Object Pays		15		2012-06-18 13:50:09	Meissa Thorne	10665	Colonia Nova
Object Pays		58		2012-06-18 13:50:10	Seven Shikami	10607	Colonia Nova
Payment	(7S) 7Seas Gear Vendor		30	2012-06-18 13:50:15	Moonrise Azalee	10637	Colonia Nova
Object Pays		1		2012-06-18 13:50:20	CasperVend	10636	Colonia Nova
Object Pays		4		2012-06-18 13:50:22	Meissa Thorne	10632	Colonia Nova
Object Pays		18		2012-06-18 13:50:23	Seven Shikami	10614	Colonia Nova
Payment	(7S) 7Seas Gear Vendor		30	2012-06-18 13:50:41	Shep Titian	10644	Colonia Nova
Object Pays		1		2012-06-18 13:50:44	CasperVend	10643	Colonia Nova
Object Pays		4		2012-06-18 13:50:46	Meissa Thorne	10639	Colonia Nova
Object Pays		18		2012-06-18 13:50:48	Seven Shikami	10621	Colonia Nova
Payment	Archery Bow (boxed)	900		2012-06-20 17:36:36	Sergio Delacruz	9721	
Object Sale	Salsa Erotic	220		2012-06-22 08:32:03	Vistta Vita	9501	Elegant
Object Sale	Ole Dance	220		2012-06-22 08:32:53	Vistta Vita	9281	Elegant
Upload Charge		10		2012-06-26 18:05:06	SYSTEM	9271	
Upload Charge		10		2012-06-26 18:05:09	SYSTEM	9261	
Upload Charge		10		2012-06-26 18:05:13	SYSTEM	9251	
Upload Charge		10		2012-06-26 18:05:21	SYSTEM	9241	
Upload Charge		10		2012-06-26 18:05:24	SYSTEM	9231	
Upload Charge		10		2012-06-26 18:05:28	SYSTEM	9221	
Upload Charge		10		2012-06-26 18:22:54	SYSTEM	9211	
Upload Charge		10		2012-06-27 07:47:43	SYSTEM	9201	
Upload Charge		10		2012-06-27 07:47:47	SYSTEM	9191	

CDS PAYMENT REQUESTS 17TH TERM JUNE 2012 - NOVEMBER 2012

Date	Description	Amount (in L\$'s)	Requesting Official	Payment Made
20-Jun-12	Trebor Warcliffe Reimbursement (Shep reimbursement on land purchase refund)	\$500.00	Trebor	27-Jun-12
20-Jun-12	Trebor Warcliffe Reimbursement (Rosie reimbursement on group membership)	\$100.00	Trebor	27-Jun-12
20-Jun-12	Trebor Warcliffe Reimbursement (Callipygian Christensen DJ for Imaugural Ball)	\$5,000.00	Trebor	27-Jun-12
20-Jun-12	Trebor Warcliffe Reimbursement (Shep reimbursement on land purchase refund)	\$1,536.00	Trebor	27-Jun-12
20-Jun-12	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820.00	Trebor	27-Jun-12
23-Jun-12	Callipygian Christensen DJ for For Fortuna (pay her directly please)	\$5,000.00	Trebor	27-Jun-12