

Confederation of Democratic Simulators



Financial Reports For the Month of August 2012

1. Explanation Letter
2. Balance Sheet
3. Comparative Income Statement
4. Statement of US Dollar Account
5. CDS Archive Transaction Log
6. Reserves Transaction Log
7. Payment Request Statement

Balance Sheet Explanation

Welcome to the August explanatory letter. **Current Term Earnings** are a loss of L\$ 117,879 or US\$ 473.41. This rather large increase in loss will be explained below. **Retained Earnings – Previous Term** is L\$ 3,778,891 and Capital remains unchanged at L\$ 11,297.

Comparative Income Statement Explanation

For the month of August the **Land Tier Revenue** was L\$ 191,512 or US\$ 769.12. This was nearly a \$300 drop in revenue from the previous month and I will explain why this happened. We didn't have a mass exodus of citizens or a group of citizens not paying their tier. We now collect tier via the Hippo system and we allow our citizens the ability to pay up to 3 months of tier in advance. Many of our citizens have taken advantage of this option which results in the situation this month; a considerable amount of August tier was paid in previous months. This action also occurred in the month of April. Even though all tier information is available in each month's financial statements I will show here the tier revenue for the 16th and 17th sessions.

December \$1,151.53, January \$1,162.48, February \$1,040.02, March \$1,064.17, April \$871.96, May \$1,230.78, June \$1,039.22, July \$1,061.39, August \$769.12.

When you calculate the average of these 9 months of tier you come up with an average monthly tier of \$1,043.41 which is about \$32.00 short of our monthly tier expense.

Land Sales Revenue was L\$ 11,498 or US\$ 46.18. **Total Other Revenue** for the month of August was L\$ 989 or US\$ 3.97. The **Total Revenue** for the CDS for the month of August was L\$ 203,999 or US\$ 819.27.

Linden Land Tier Expense remained constant at L\$ 267,675 or US\$ 1,075.00. Our **Currency Conversion Expense** was L\$ 9,452 or US\$ 37.96. Our **Events Expense** for the month of August was L\$ 9,550 or US\$ 38.35. **Events Expense** breakdown is presented here. L\$ 3,000 for the remaining 50% for Thunder Rock Promotions Concerts which was the 4 concerts we held at a total cost of only L\$ 6,000. Next we have L\$ 4,050 for the prize pool for the month of August for the 7Seas Fishing Contest. In the month of August there were 5 Fridays so we held 10 contests. The pot was higher in the beginning of the month because we were still new in the contest circles. From here on in the pots will be L\$ 300 for each contest for a total of L\$600 a week. An additional L\$ 2,500 was paid to Wyvern Dryke who hosts the 7Seas Contest which is L\$ 250 a contest or L\$500 a week. We are averaging 20+ attendees at our weekly contests with almost all of them being non-citizens.

Our **Web Hosting Expense** remained constant at L\$ 2,820 or US\$ 11.33. Our **Advertising/Marketing Expense** and our **Miscellaneous Expense** were a combined total of L\$ 650 or US\$ 2.61. So the **Total Expenses** for the CDS for the month of August was L\$ 290,147 or US\$ 1,165.25. The difference between **Total Revenue** and **Total Expense** is a loss of L\$ 86,148 or US\$ 345.98.

Confederation of Democratic Simulators
Balance Sheet As of 08/31/2012 (Revalue Rate: 249.000000)

ASSETS		
Current Assets		
Treasurer Avatar L\$ Account	657,270	
Treasurer Avatar US\$ Account	289,595	
Reserves Avatar L\$ Account	2,485,255	
CDSArchive Avatar L\$ Account	25,828	
Total Current Assets		3,457,948
Fixed Assets		
Building		122,735
Software		56,394
Equipment		35,232
Land Purchases	1,336,530	
Land Sales	(3,164,672)	
Realized Gain on Land Sales	1,828,142	
Total Land Asset		
Total Fixed Assets		214,361
TOTAL ASSETS		<u>3,672,309</u>
EQUITY		
Retained Earnings		
Retained Earnings - Previous Year		3,778,891
Current Earnings		(117,879)
Capital		11,297
Total Retained Earnings		<u>3,672,309</u>
TOTAL EQUITY		<u>3,672,309</u>

Confederation of Democratic Simulators
Comparative Income Statement - Term to Date Income and Expenses

	08/01/2012 to 08/31/2012	06/01/2012 to 08/31/2012	MONTHLY BUDGET	TERM TO DATE
REVENUE				
Land and Property Revenue				
Land Tier Revenue	191,512	714,564		
Land Sales Revenue	11,498	29,842		
Total Property Revenues	<u>203,010</u>	<u>744,406</u>		
Other Revenue				
CDS Donations Revenues	214	414		
Miscellaneous Revenues	723	1,023		
7Seas Fishing Revenue	52	293		
Total Other Revenue	<u>989</u>	<u>1,730</u>		
TOTAL REVENUE	<u>203,999</u>	<u>746,136</u>	280,000	840,000
General & Administrative Expenses				
Linden Land Tier Expense	267,675	803,025	268,750	806,250
Events Expenses	9,550	21,610	15,000	45,000
Professional Expense	-	-	-	-
Web Hosting Expense	2,820	8,460	2,820	8,460
Currency Conversion Expense	9,452	28,695	9,625	28,875
Miscellaneous Expense	230	845	1,250	3,750
Advertising/Marketing Expense	420	1,380	2,500	7,500
Total General & Administrative Expenses	<u>290,147</u>	<u>864,015</u>	21,570	64,710
TOTAL EXPENSE	<u>290,147</u>	<u>864,015</u>		
NET INCOME	<u>(86,148)</u>	<u>(117,879)</u>	(19,945)	(59,835)



Linden Lab

Statement

secondlife.com
 Linden Research, Inc.
 Dept. 34108
 PO Box 39000
 San Francisco, CA 94111
 USA
 VAT Registration ID: EU826011179

Issue Date 2012-09-01
Statement # S-rudeen-edo-2012-08
Statement Period 1 Aug 2012 - 31 Aug 2012

Bill To:
 NEW YORK, NY 10003
 United States

Summary	Amount (USD)
Starting Balance	(1186.64)
Homestead Island Recurring Fee (Pre 2009/07/01)	95.00
Recurring Island Fees	980.00
Payment for LindeX Transaction	(1046.38)
Ending Balance	(1158.02)

Date	Detail	Type	Amount (USD)	Balance (USD)
2012-08-01 04:11:38	Starting Balance	Start		(1186.64)
2012-08-01 04:11:38	Payment for LindeX Transaction	Payment	(19.22)	(1205.86)
2012-08-01 04:11:39	Payment for LindeX Transaction	Payment	(348.80)	(1554.66)
2012-08-01 04:12:26	Payment for LindeX Transaction	Payment	(23.26)	(1577.92)
2012-08-01 04:12:48	Payment for LindeX Transaction	Payment	(2.71)	(1580.63)
2012-08-01 04:13:07	Payment for LindeX Transaction	Payment	(9.69)	(1590.32)
2012-08-01 04:13:23	Payment for LindeX Transaction	Payment	(9.69)	(1600.01)
2012-08-01 04:13:35	Payment for LindeX Transaction	Payment	(10.27)	(1610.28)
2012-08-01 04:13:38	Payment for LindeX Transaction	Payment	(19.35)	(1629.63)
2012-08-01 04:13:56	Payment for LindeX Transaction	Payment	(7.75)	(1637.38)
2012-08-01 04:14:06	Payment for LindeX Transaction	Payment	(2.12)	(1639.50)
2012-08-01 04:14:29	Payment for LindeX Transaction	Payment	(193.77)	(1833.27)
2012-08-01 04:14:36	Payment for LindeX Transaction	Payment	(15.50)	(1848.77)
2012-08-01 04:14:41	Payment for LindeX Transaction	Payment	(384.25)	(2233.02)
2012-08-14 22:04:14	Homestead Island Recurring Fee (Pre 2009/07/01) (Monastery): \$95.00	Homestead Island Recurring Fee (Pre 2009/07/01)	95.00	(2138.02)
2012-08-17 22:11:22	Recurring Island Fees (Colonia Nova): \$195.00	Recurring Island Fees	195.00	(1943.02)
2012-08-21 22:11:51	Recurring Island Fees (Neufreistadt): \$195.00	Recurring Island Fees	195.00	(1748.02)
2012-08-22 22:11:59	Recurring Island Fees (Alpine Meadow): \$295.00	Recurring Island Fees	295.00	(1453.02)
2012-08-27 22:10:49	Recurring Island Fees (Locus Amoenus): \$295.00	Recurring Island Fees	295.00	(1158.02)
2012-08-27 22:10:49	Ending Balance	End		(1158.02)

CDS ARCHIVE TRANSACTION LOG JULY 2012

Type	Description	Debit	Credit	Time	Resident/Group	Ending Bal.	Region
BEGINNING BALANCE						7250	
Upload Charge		10		2012-08-03 14:28:14	SYSTEM	7240	
Upload Charge		10		2012-08-03 14:29:30	SYSTEM	7230	
Upload Charge		10		2012-08-03 14:30:20	SYSTEM	7220	
Upload Charge		10		2012-08-03 14:31:26	SYSTEM	7210	
Gift		1750		2012-08-03 19:22:06	Wyvern Dryke	5460	Colonia Nova
Payment	(7S) 7Seas Gear Vendor		30	2012-08-03 21:00:06	Trip69	5490	Colonia Nova
Object Pays		1		2012-08-03 21:00:14	CasperVend	5489	Colonia Nova
Object Pays		4		2012-08-03 21:00:16	Meissa Thorne	5485	Colonia Nova
Object Pays		18		2012-08-03 21:00:17	Seven Shikami	5467	Colonia Nova
Payment	(7S) 7Seas Gear Vendor		30	2012-08-03 21:00:25	Trip69	5497	Colonia Nova
Object Pays		1		2012-08-03 21:00:31	CasperVend	5496	Colonia Nova
Object Pays		4		2012-08-03 21:00:33	Meissa Thorne	5492	Colonia Nova
Object Pays		18		2012-08-03 21:00:35	Seven Shikami	5474	Colonia Nova
	Send me a list of participants please						
Gift		1500		2012-08-10 20:07:51	Wyvern Dryke	3974	Locus Amoenus
Gift		1100		2012-08-17 16:49:54	Wyvern Dryke	2874	Locus Amoenus
Payment	(7S) 7Seas Gear Vendor		150	2012-08-24 20:54:50	noody Crazyboi	3024	Colonia Nova
Object Pays		3		2012-08-24 20:54:57	CasperVend	3021	Colonia Nova
Object Pays		22		2012-08-24 20:54:59	Meissa Thorne	2999	Colonia Nova
Object Pays		87		2012-08-24 20:55:01	Seven Shikami	2912	Colonia Nova
	transfer for Oktoberfest expenditures		25000	2012-08-29 17:27:20	Rudeen Edo	27912	Neufreistadt
Gift	7Seas Fishing 08/31	1100		2012-08-31 18:37:01	Wyvern Dryke	26812	Colonia Nova
	A&A Hair Affiliate Kit 25 19th						
Payment	August 2012 Vendor	1000		2012-08-31 19:10:28	Allison Selene	25812	Wonderland Beac

RESERVES AVATAR L\$ ACCOUNT - RUDEEN EDO

ID	Type	Description	Debit	Credit	Time	Resident/Group	Ending Bal.	Region
BEGINNING BALANCE							2,485,265	
9f7f50b1-b	Gift		10		2012-08-08	Rudeen Edo	2,485,255	Neufreistadt
937394ce-	Gift			10	2012-08-08	Rudeen Edo	2,485,265	Neufreistadt

CDS PAYMENT REQUESTS 17TH TERM JUNE 2012 - NOVEMBER 2012

Date	Description	Amount (in L\$'s)	Requesting Official	Payment Made
20-Jun-2012	Trebor Warcliffe Reimbursement (Shep reimbursement on land purchase refund)	\$500	Trebor	27-Jun-2012
20-Jun-2012	Trebor Warcliffe Reimbursement (Rosie reimbursement on group membership)	\$100	Trebor	27-Jun-2012
20-Jun-2012	Trebor Warcliffe Reimbursement (Callipygian Christensen DJ for Imaugural Ball)	\$5,000	Trebor	27-Jun-2012
20-Jun-2012	Trebor Warcliffe Reimbursement (Shep reimbursement on land purchase refund)	\$1,536	Trebor	27-Jun-2012
20-Jun-2012	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820	Trebor	27-Jun-2012
23-Jun-2012	Callipygian Christensen DJ for For Fortuna (pay her directly please)	\$5,000	Trebor	27-Jun-2012
28-Jul-2012	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820	Trebor	29-Jul-2012
28-Jul-2012	Trebor Warcliffe Reimbursement (Trebor reimbursement on pot correction 7Seas)	\$60	Trebor	29-Jul-2012
28-Aug-2012	Trebor Warcliffe Reimbursement (Remaining 50% for Thunder Rock Promotions Concerts)	\$3,000	Trebor	29-Aug-2012
28-Aug-2012	Mizou Vavoom web hosting fee (USD 10.00)	\$2,820	Trebor	29-Aug-2012
28-Aug-2012	Trebor Warcliffe Reimbursement (Trebor reimbursement on fishing tournament 8/24/2012)	\$1,100	Trebor	29-Aug-2012
29-Aug-2012	To CDSArchive for Oktoberfest Expenses - this is a transfer	\$25,000	Sudane	29-Aug-2012